

Public Service Company of New Hampshire

Establishment of Rate ADE for February, 2015, and Indicative
Rate ADE Pricing for March thru December, 2015

January, 2015 Report

c/kWh

| 2015 | Marginal Cost-to-Serve | Rate Adder | Total Rate ADE | Notes |
|------------|---------------------------|---------------|-------------------|-------|
| Jan | 18.32 | 1.15 | 19.48 | |
| Feb | 9.77 | 1.15 | 10.93 | (1) |
| Mar | 7.52 | 1.15 | 8.68 | (2) |
| Apr | 5.95 | 1.15 | 7.11 | |
| May | 5.29 | 1.15 | 6.44 | |
| Jun | 6.57 | 1.15 | 7.72 | |
| Jul | 6.67 | 1.15 | 7.82 | |
| Aug | 5.88 | 1.15 | 7.04 | |
| Sep | 5.63 | 1.15 | 6.79 | |
| Oct | 5.79 | 1.15 | 6.95 | |
| Nov | 6.69 | 1.15 | 7.84 | |
| Dec | 9.11 | 1.15 | 10.26 | |

Notes:

- (1) The rate shown for this month is a fixed price.
- (2) The rates shown for these months are indicative only, and based on the same set/vintage of pricing assumptions as used for the fixed price month.